

**Supplemental Notice of New Jersey Turnpike Authority
Auction Results**

**\$43,750,000 New Jersey Turnpike Authority
Turnpike Revenue Bonds, Series 2003 D-7**

CUSIP No.: 646139WM 3

July 18th, 2008 auction

Notice is hereby given that:

The Authority previously released notice of its intent to bid in the July 18th, 2008 auction for its Series 2003 D-7 bonds. The Authority submitted a 1.49% bid (representing the most recently published SIFMA Municipal Swap Rate of 1.49%) to purchase, as principal, the entire principal amount of \$ 43.75 million for each series. The Authority purchased \$ 375,000 of the bonds in the auction. The results of this auction are summarized below.

Information:

Auction Date on which the Issuer bid: July 18th, 2008

Interest Rate bid by the Issuer: The most recent 7-Day SIFMA Municipal Swap Index (1.49%)

Amount of Bonds bid for by the Issuer: \$ 14,250,000.

- total dollar amount of Bonds for sale in the auction (i.e., Bonds for which Sell Orders were submitted) for Series 2003 D-7 - \$ 375,000.
- the number of Bids received was 585, which aggregated \$ 14,625,000. .
- the number of Bidders (other than the Issuer and the Broker-Dealers) was 1.
- with respect to Bids submitted by the Broker-Dealers, the respective number of Bids, interest rates on such Bids, and amount of Bids for each Broker-Dealer were as follows:
- Broker-Dealer UBS Securities:
 - ♣ number of Bids: 0
 - ♣ interest rates: n/a
 - ♣ amount of Bids: 0

- with respect to Bids submitted by the Issuer, the number of Bids, interest rates on such Bids, and amount of Bids were as follows:
 - ♣ number of Bids: 1
 - ♣ interest rates: 1.49%
 - ♣ amount of Bids: \$ 14,250,000
- Clearing Rate: 1.49%
- High Bid: 1.49%
- Low Bid: 1.49%
- Median Bid: 1.49%